



Schwab eliminates commissions

Good news for P&A clients! Effective October 7, 2019, Charles Schwab is eliminating trading commissions on U.S.-listed stocks and exchange-traded funds (ETFs) for trades placed online (mobile or web trading).

Schwab had been charging \$4.95 per trade on U.S. stocks and some ETFs for clients who received their statements and confirms electronically, and \$12.95 for those clients who preferred paper statements.

This race to zero has been in the works for some time, and Schwab has always been a low-cost investment pioneer. Here's a quick look at recent changes to trading commissions by Charles Schwab:

- [January 19, 2010](#) – Schwab reduces commission rate from \$12.95 to \$8.95 per trade.
- [February 3, 2017](#) – Schwab reduces commission rate from \$8.95 to \$6.95 per trade.
- [March 3, 2017](#) – Schwab reduces commission rate from \$6.95 to \$4.95 per trade.
- [October 7, 2019](#) – Schwab eliminates commissions on U.S.- & Canadian-listed stocks, ETFs, and options.

"From day one, my passion has been to make investing easier and more affordable for everyone," said Charles Schwab, the company's chairman and founder, in a statement. "Eliminating commissions ensures my ultimate vision is realized -- making investing accessible to all." ([CNN.com – 10/1/2019](#))

[Here is the official press release from Charles Schwab announcing this move.](#)

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