



Delaying retirement, go south or west, and 'best interests'?

by Jon Sevenker

Here are three articles that caught our eye in the last week. Two retirement-related, and one that's industry-specific.

[21% of Americans now say they'll retire later than planned](#)

- Charles Schwab is out with [a new survey](#) of 401(k) participants. According to the results, saving enough for a comfortable retirement and job security are the two most significant financial stressors.
- 49% of respondents say they are somewhat likely to achieve their retirement savings goals.
- The potential for more savings, increased Social Security benefits, and reduced healthcare expenses are among the advantages of later retirement.

[Career opportunities or retirement? Americans are flocking to these destinations for both.](#)

- Go west (or south), young (or old) man (or woman). The Top 25 cities for net growth over the last decade are all in the south or west.
- Florida, Texas, and the Carolinas factor prominently in this list.
- Note: These rankings are pre-pandemic.

[SEC's New Rule, Despite Its Name, Isn't In Your 'Best Interest'](#)

- This article details the latest in an ongoing battle of whether or not a financial advisor should be held to the highest standard of care in dealing with clients (called the fiduciary standard) or a lesser standard.
- Regulation Best Interest requires disclosure of conflicts of interest, which typically arise when the advisor/broker earns commissions by selling their clients a financial product. However, Reg BI falls short of a true fiduciary standard.

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